

STATE OF ALABAMA						Exhibit F-III-B
For Fiscal Year Ended September 30, 2024						
<i>062 - Tallapoosa County Schools</i>	DEBT SERVICE		VARIANCE	CAPITAL PROJECTS		VARIANCE
Description	Budget	Actual	Favorable (Unfavorable)	Budget	Actual	Favorable (Unfavorable)
Revenues						
State Sources	\$422,801.35	\$422,801.35	\$0.00	\$572,633.65	\$572,633.65	\$0.00
Federal Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Local Sources	\$2,180,597.00	\$2,349,132.65	\$168,535.65	\$3,200,000.00	\$0.00	(\$3,200,000.00)
Other Sources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Revenues:	\$2,603,398.35	\$2,771,934.00	\$168,535.65	\$3,772,633.65	\$572,633.65	(\$3,200,000.00)
Expenditures						
Instructional Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Instructional Support Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Operation & Maintenance Services	\$0.00	\$0.00	\$0.00	\$44,072.00	\$44,072.00	\$0.00
Auxiliary Services	\$0.00	\$0.00	\$0.00	\$0.00	\$118,343.00	(\$118,343.00)
Debt Administrative Services	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Capital Outlay	\$0.00	\$0.00	\$0.00	\$3,179,000.00	\$4,036,266.93	(\$857,266.93)
Debt Service	\$2,299,382.42	\$1,835,800.23	\$463,582.19	\$528,561.65	\$539,739.45	(\$11,177.80)
Other Expenditures	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Expenditures:	\$2,299,382.42	\$1,835,800.23	\$463,582.19	\$3,751,633.65	\$4,738,421.38	(\$986,787.73)
Other Financing Sources (Uses)						
Other Financing Sources:	\$0.00	\$312,403.26	\$312,403.26	\$0.00	\$0.00	\$0.00
Other Financing Uses:	\$0.00	\$0.00	\$0.00	\$0.00	\$312,403.26	(\$312,403.26)
Total Other Financing Sources (Uses):	\$0.00	\$312,403.26	\$312,403.26	\$0.00	(\$312,403.26)	(\$312,403.26)
(Under) Expenditures and Other Uses:	\$304,015.93	\$1,248,537.03	\$944,521.10	\$21,000.00	(\$4,478,190.99)	(\$4,499,190.99)
Beginning Fund Balance - Oct. 1:	\$4,332,553.44	\$4,332,553.44	\$0.00	\$4,949,851.77	\$4,949,851.77	\$0.00
Ending Fund Balance - Sept. 30:	\$4,636,569.37	\$5,581,090.47	\$944,521.10	\$4,970,851.77	\$471,660.78	(\$4,499,190.99)

Information in this report has been reconciled to the corresponding bank statements.